

NCTS and Community/Common Transit

Newsletter – January 2007

Euro Exchange Rates

Traders who wish to calculate the value of a Community transit guarantee must use the official exchange rate when converting a national currency into the Euro.

The European Commission have published the following exchange rates between national currencies and the Euro, using the exchange rate in force on the first working day of October 2006:

In compliance with the provisions concerning the Euro laid down in Article 22, Paragraph 1 of Appendix II to the Convention on a common transit procedure.

1 Euro	=	7.4572	Danish krone
	=	0.67790	Pound sterling
	=	9.3317	Swedish krona
	=	1.5841	Swiss franc
	=	89.07	Iceland króna
	=	8.2644	Norwegian krone
	=	0.5767	Cyprus pound
	=	28.288	Czech koruna
	=	15.6466	Estonian kroon
	=	275.00	Hungarian forint
	=	3.4528	Lithuanian litas
	=	0.6960	Latvian lats
	=	0.4293	Maltese lira
	=	3.9608	Polish zloty
	=	3.5356	Romanian leu
	=	239.58	Slovenian tolar
	=	37.385	Slovak koruna

Time Limit for Production at the Office of Destination

It has come to our attention that some traders are requesting an unrealistic time limit to move goods in Transit or officers are failing to put a date in Box D and allowing the NCTS to set a default date of 20 days from the date of the declaration.

Everyone involved in the process of initiating and releasing Community Transit movements is reminded that, Article 356 of Commission Regulation (EEC) 2454/93 requires that the expected date of arrival time limit should be based on the time it takes to move the goods from the office of departure to the office of destination along an economically justified route, taking into account the itinerary and distance to be travelled, any current transport or other legislation and any details communicated by the principal.

The NCTS Fundamental Review/PIR

Following the delivery of NCTS 3.2, HMRC decided to undertake a Post Implementation Review (PIR) of NCTS, as is standard practice following implementation of all projects. However, continuing live service issues, concerns arising from trade consultation and the potential use of NCTS for future programme deliverables led to a request for a fundamental review of NCTS. This fundamental review (incorporating the planned PIR) examined in detail business and technical development, implementation and management of all aspects of the “live” NCTS system in the UK. The terms of reference of the review can be found in [JCCC Paper \(06\) 15](#).

The NCTS Fundamental Review/Post Implementation Review will be published shortly. HMRC Frontiers and International Customer Relationship Management will arrange and oversee distribution.